

# Fiscal Note

State of Alaska  
2026 Legislative Session

Bill Version:	CSHB 196(ENE)
Fiscal Note Number:	2
(H) Publish Date:	3/9/2026

Identifier: HB196-DNR-OPMP-02-27-26  
 Title: RENEWABLE ENERGY GRANT FUND  
 Sponsor: BURKE  
 Requester: (H)Energy

Department: Department of Natural Resources  
 Appropriation: Administration & Support Services  
 Allocation: Office of Project Management & Permitting  
 OMB Component Number: 2733

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
<b>OPERATING EXPENDITURES</b>	<b>FY 2027</b>	<b>FY 2027</b>					
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***

**Fund Source (Operating Only)**

None							
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None	***		***	***	***	***	***
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

**Estimated SUPPLEMENTAL (FY2026) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2027) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version
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Division:	Office of Project Management and Permitting	Date:	02/27/2026 12:30 PM
Approved By:	Shannon Miller, Administrative Services Director	Date:	02/27/2026
Agency:	Department of Natural Resources		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2026 LEGISLATIVE SESSION**Analysis**

HB 196 amends AS 38.95.430 to require legislative appropriation of all carbon offset revenue, directing 20 percent to the Renewable Energy Grant Fund and 80 percent “for any other public purpose.” This change deletes the prior statutory requirement that the 80 percent portion be separately accounted for under AS 37.05.142. Because removing this separate-accounting structure may reduce the likelihood that funds are appropriated for Carbon Offset Program operation, and because both future revenue levels and appropriations decisions are unknown, the fiscal impact of this bill is indeterminate.