

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	SCS CSHB 126(CRA)
Fiscal Note Number:	4
(S) Publish Date:	3/4/2026

Identifier: HB126CS(TRB)am-DCCED-CBPL-02-20-26
 Title: REINSTATEMENT NATIVE CORP/RELIGIOUS CORP
 Sponsor: FOSTER
 Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and Economic Development
 Appropriation: Corporations, Business and Professional Licensing
 Allocation: Corporations, Business and Professional Licensing
 OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated for SLA2026 fiscal note template.

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Division:	Division of Corporations, Business and Professional Licensing	Date:	02/20/2026
Approved By:	Hannah Lager, Administrative Services Director	Date:	02/20/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION**Analysis**

HB 126 amends AS 10.06.960(k) to allow corporations organized as a Native village corporation that has been involuntarily dissolved and failed to reinstate within the period established in AS 10.06.633(e) to be reinstated under AS 10.06.633(e) at any time (rather than on or before December 31, 2020, as the law currently reads).

This bill also adds a new subsection to AS 10.20.325 to allow nonprofit corporations organized for a religious purpose and religious corporations to reinstate at any time if they correct the issue, pay double the amount delinquent, and pay the amount they would have paid in fees if the corporation had not been dissolved.

Additional corporations filings resulting from this bill can be absorbed by the Division of Corporations, Business and Professional Licensing (CBPL) corporations section. CBPL does not anticipate fiscal impact from this legislation.

Corporation filing fees are General Fund/Program Receipts fund source 1005 GF/Prgm (DGF). Corporation filing fees are set in regulation per AS 10 and 32. Revenue in excess of authorized budgeted expenses reverts to the general fund.