

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	SCS CSHB 126(CRA)
Fiscal Note Number:	3
(S) Publish Date:	3/4/2026

Identifier: HB126CS(TRB)am-DCCED-DBS-02-20-26
 Title: REINSTATEMENT NATIVE CORP/RELIGIOUS CORP
 Sponsor: FOSTER
 Requester: (S) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Commerce, Community and Economic Development
 Appropriation: Banking and Securities
 Allocation: Banking and Securities
 OMB Component Number: 2808

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated for SLA2026 fiscal note template and updated analysis.

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Division:	Division of Banking and Securities	Date:	02/20/2026
Approved By:	Hannah Lager, Administrative Services Director	Date:	02/20/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

HB 126 creates a reinstatement period for Alaska Native village corporations and a corporation organized for a religious purpose may be reinstated at any time under the Corporations Code. A biennial report must be delivered to the Commissioner by a due date.

The Division of Banking and Securities does not anticipate fiscal impact from this legislation. The statutes addressed in this bill do not fall within the regulatory authority of the Division of Banking and Securities.