

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version:	CSHB 126(TRB)
Fiscal Note Number:	1
(H) Publish Date:	5/2/2025

Identifier: HB126-DCCED-DBS-04-29-25
 Title: REINSTATEMENT OF NATIVE CORPS
 Sponsor: FOSTER
 Requester: (H) Tribal Affairs

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Banking and Securities
 Allocation: Banking and Securities
 OMB Component Number: 2808

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES	FY 2026	FY 2026					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Robert H Schmidt, Division Director	Phone:	(907)269-5496
Division:	Division of Banking and Securities	Date:	04/29/2025
Approved By:	Hannah Lager, Administrative Services Director	Date:	04/29/25
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

Analysis

This bill amends AS 10.06.960(k), which allows a Native village corporation that has been involuntarily dissolved and failed to apply for reinstatement within the established period to be reinstated on or before December 31, 2026.

The Division of Banking and Securities does not anticipate fiscal impact shall this legislation pass.