

# Fiscal Note

State of Alaska  
2025 Legislative Session

Bill Version:	HB 65
Fiscal Note Number:	1
(H) Publish Date:	2/14/2025

Identifier: HB065-DCCED-ARRC-02-07-25  
 Title: RAILROAD CORP. FINANCING  
 Sponsor: STUTES  
 Requester: (H) FINANCE

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Alaska Railroad Corporation  
 Allocation: Alaska Railroad  
 OMB Component Number: 0

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<b>OPERATING EXPENDITURES</b>	<b>FY 2026</b>	<b>FY 2026</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2025) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2026) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** 0  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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 Agency: Commerce, Community, and Economic Development

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REPORTED OUT OF  
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FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2025 LEGISLATIVE SESSION

**Analysis**

This bill authorizes the Alaska Railroad Corporation (ARRC) to issue revenue bonds under AS 42.40.250 to finance the purchase of a replacement passenger dock and related terminal facility in Seward, AK.

The ARRC does not anticipate fiscal impact from this legislation. This debt will not be an obligation of the State, will incur no cost to Alaskans, and will be repaid solely by ARRC through a long-term dock user agreement with the anchor tenant.