

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version:	CSHB 34(L&C)
Fiscal Note Number:	1
(H) Publish Date:	3/3/2025

Identifier: HB034-DCCED-AIDEA-01-24-25
 Title: AK INNOVATION COUNCIL
 Sponsor: HOLLAND
 Requester: (H) LABOR & COMMERCE

Department: Department of Commerce, Community and
Economic Development
 Appropriation: Alaska Industrial Development and Export
Authority
 Allocation: Alaska Industrial Development and Export
Authority
 OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates					
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Alaska Industrial Development and Export Authority	Date:	01/24/2025
Approved By:	Hannah Lager, Administrative Services Director	Date:	01/24/25
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

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Analysis

This legislation establishes the Alaska Innovation Council ("Council") within the Department of Commerce, Community, and Economic Development. The Council consists of 19 members, which includes the Executive Director of the Alaska Industrial Development and Export Authority, or their designee.

The Council is tasked with advising the governor, legislature, governmental agencies, and research institutions, and the private sector on ways to promote entrepreneurship and emerging economic sectors and prepare an innovation and economic competitiveness plan by January 1, 2027. The Council is required to meet at least three times per year, which can be attended virtually.

The Alaska Industrial Development and Export Authority does not anticipate fiscal impact from this legislation.