

**SENATE JOINT RESOLUTION NO. 29**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 3/13/26

Referred: Finance

**A RESOLUTION**

1 **Proposing an amendment to the Constitution of the State of Alaska relating to a public**  
2 **education fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** Article IX, Constitution of the State of Alaska, is amended by adding a new  
5 section to read:

6 **Section 18. Education Fund.** (a) The legislature may create an education fund  
7 as a separate fund in the state treasury. The fund consists of land transferred and  
8 money appropriated to the fund by the legislature and all income earned on the fund.  
9 Money in the education fund shall be invested so as to yield competitive market rates  
10 to the fund. Section 7 of this article does not apply to land transferred or money  
11 appropriated to the fund or income earned on the fund.

12 (b) Money in the education fund may be appropriated only for public  
13 education.

14 \* **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of the  
15 state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State  
16 of Alaska, and the election laws of the state.