

**SENATE BILL NO. 254**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

**BY SENATOR MYERS**

**Introduced: 2/19/26**

**Referred: State Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to a summary on individual permanent fund dividend disbursement**  
2 **advice stubs; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 43.23.028(a) is amended to read:

5 (a) By October 1 of each year, the commissioner shall give public notice of  
6 the value of each permanent fund dividend for that year and notice of the information  
7 required to be disclosed under (3) of this subsection. In addition, the stub attached to  
8 each individual dividend disbursement advice must

9 (1) disclose the amount of each dividend attributable to income earned  
10 by the permanent fund from deposits to that fund required under art. IX, sec. 15,  
11 Constitution of the State of Alaska;

12 (2) disclose the amount of each dividend attributable to income earned  
13 by the permanent fund from appropriations to that fund and from amounts added to  
14 that fund to offset the effects of inflation;

1 (3) disclose the amount by which each dividend has been reduced due  
2 to each appropriation from the dividend fund, including amounts to pay the costs of  
3 administering the dividend program and the hold harmless provisions of  
4 AS 43.23.240;

5 (4) include a statement that an individual is not eligible for a dividend  
6 when

7 (A) during the qualifying year, the individual was convicted of  
8 a felony;

9 (B) during all or part of the qualifying year, the individual was  
10 incarcerated as a result of the conviction of a

11 (i) felony; or

12 (ii) misdemeanor if the individual has been convicted of  
13 a prior felony or two or more prior misdemeanors;

14 (5) include a statement that the legislative purpose for making  
15 individuals listed under (4) of this subsection ineligible is to

16 (A) provide funds for services for and payments to crime  
17 victims and operating costs of the Violent Crimes Compensation Board;

18 (B) provide funds to pay restitution owed to crime victims;

19 (C) provide funds for grants to nonprofit organizations for  
20 services for crime victims and for mental health services and substance abuse  
21 treatment for offenders;

22 (D) provide funds for the office of victims' rights;

23 (E) provide funds to the Council on Domestic Violence and  
24 Sexual Assault for grants for the operation of domestic violence and sexual  
25 assault programs; and

26 (F) obtain reimbursement for some of the costs imposed on the  
27 Department of Corrections related to incarceration or probation of those  
28 individuals;

29 (6) disclose the total amount that would have been paid during the  
30 previous fiscal year to individuals who were ineligible to receive dividends under  
31 AS 43.23.005(d) if they had been eligible;

1 (7) disclose the total amount transferred or appropriated for the current  
2 fiscal year under AS 43.23.048 for each of the accounts, funds, and agencies listed in  
3 AS 43.23.048;

4 (8) disclose the total amount of appropriations for operating and  
5 capital expenditures for the current fiscal year, including the total amount of  
6 state funds and the total amount of federal receipts appropriated, and disclose  
7 the amount resulting from dividing the total amount of appropriations for  
8 operating and capital expenditures by the total number of dividends issued in the  
9 current fiscal year;

10 (9) list the five departments that have the highest total  
11 appropriations for operating and capital expenditures, ranking the departments  
12 in order of total amount of appropriations, and disclose the total amount of state  
13 operating and capital appropriations to those departments for the current fiscal  
14 year, as well as the total amount of state funds and the total amount of federal  
15 receipts appropriated for each department listed;

16 (10) disclose the total amount of federal and state revenue for the  
17 current fiscal year, including the total amount of revenue from

18 (A) mineral lease rentals, royalties, royalty sale proceeds,  
19 and federal mineral revenue sharing payments and bonuses received by  
20 the state;

21 (B) the amount appropriated from the earnings reserve  
22 account to the general fund under AS 37.13.145(e);

23 (C) federal receipts; and

24 (D) all other state revenue; and

25 (11) disclose the amount resulting from dividing the total amount  
26 of federal and state revenue by the total number of dividends issued in the  
27 current fiscal year.

28 \* Sec. 2. This Act takes effect January 1, 2027.