

**SENATE BILL NO. 175**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

**BY SENATOR YUNDT**

**Introduced: 4/15/25**

**Referred: Labor and Commerce, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act establishing a net corporate income tax exemption for entities in Port**  
2 **MacKenzie; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 43.20.012 is amended by adding a new subsection to read:

5 (e) A corporation primarily operating in Port MacKenzie is exempt from the  
6 tax imposed under this chapter.

7 \* **Sec. 2.** AS 43.20.012(e) is repealed.

8 \* **Sec. 3.** Section 1 of this Act takes effect immediately under AS 01.10.070(c).

9 \* **Sec. 4.** Section 2 of this Act takes effect July 1, 2035.