

**HOUSE CS FOR SENATE BILL NO. 146(FIN)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 3/30/26

Referred: Rules

Sponsor(s): SENATE FINANCE COMMITTEE

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the regional educational attendance area and small municipal school  
2 district fund; and relating to Mt. Edgecumbe High School."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 14.11.025(a) is amended to read:

5 (a) In addition to other appropriations and funding sources, the department  
6 may **make disbursements** [PROVIDE GRANT FUNDING] from the fund  
7 established under AS 14.11.030 to

8 **(1) provide grant funding to** a school district that is a regional  
9 educational attendance area or a small municipal school district; **and**

10 **(2) fund construction and major maintenance projects at Mt.**  
11 **Edgecumbe High School.**

12 \* **Sec. 2.** AS 14.11.030(a) is amended to read:

13 (a) The regional educational attendance area and small municipal school  
14 district school fund is created as an account in the general fund to be used, in addition

1 to other funding sources, to fund projects approved under AS 14.11.025 for the costs  
2 of school construction and major maintenance in regional educational attendance  
3 areas, in [AND] small municipal school districts, and at Mt. Edgecumbe High  
4 School. The primary function of the fund is to fund school construction projects.

5 \* **Sec. 3.** AS 14.11.030(b) is amended to read:

6 (b) Legislative appropriations, including appropriations of interest earned on  
7 the fund, shall be deposited in the fund established under this section. [THE  
8 UNOBLIGATED AND UNEXPENDED CASH BALANCE OF THE FUND MAY  
9 NOT EXCEED \$70,000,000.]