

**SENATE BILL NO. 146**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 3/26/25

Referred: Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the regional educational attendance area and small municipal school  
2 district fund; relating to Mt. Edgecumbe High School; and relating to teacher housing."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 14.11.025(a) is amended to read:

5 (a) In addition to other appropriations and funding sources, the department  
6 may **make disbursements** [PROVIDE GRANT FUNDING] from the fund  
7 established under AS 14.11.030 to

8 **(1) provide grant funding to** a school district that is a regional  
9 educational attendance area or a small municipal school district;

10 **(2) fund construction and major maintenance projects at Mt.**  
11 **Edgecumbe High School; and**

12 **(3) fund major maintenance projects for housing that is**

13 **(A) owned by the state, a regional educational attendance**  
14 **area, or a small municipal school district;**

1                    **(B) located in a regional educational attendance area or a**  
2                    **small municipal school district; and**

3                    **(C) provided to teachers working in the regional**  
4                    **educational attendance area or the small municipal school district.**

5 \* **Sec. 2.** AS 14.11.030(a) is amended to read:

6                    (a) The regional educational attendance area and small municipal school  
7                    district school fund is created as an account in the general fund to be used, in addition  
8                    to other funding sources, to fund projects approved under AS 14.11.025 for the costs  
9                    of school construction and major maintenance in regional educational attendance  
10                    areas, **in** [AND] small municipal school districts, **and at Mt. Edgecumbe High**  
11                    **School and for major maintenance projects for teacher housing described in**  
12                    **AS 14.11.025(a)(3).** The primary function of the fund is to fund school construction  
13                    projects.

14 \* **Sec. 3.** AS 14.11.030(b) is amended to read:

15                    (b) Legislative appropriations, including appropriations of interest earned on  
16                    the fund, shall be deposited in the fund established under this section. [THE  
17                    UNOBLIGATED AND UNEXPENDED CASH BALANCE OF THE FUND MAY  
18                    NOT EXCEED \$70,000,000.]