

CS FOR SENATE BILL NO. 81(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Offered: 2/11/26

Referred: Finance

Sponsor(s): SENATOR STEDMAN

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to employer contribution rates in the Public Employees' Retirement**
2 **System of Alaska; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 39.35.255(d) is amended to read:

5 (d) Notwithstanding (a) of this section, the annual employer contribution rate
6 may not be less than the rate sufficient to allow payment of

7 **(1) the employer normal cost;**

8 **(2) an amount calculated at the rate certified under**
9 **AS 37.10.220(a)(8) for liquidating past service liability of the plan;** and

10 **(3) the employer contributions required under AS 39.30.370 and**
11 **AS 39.35.750.**

12 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).