

SENATE BILL NO. 59

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 1/24/25

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act making supplemental appropriations; making appropriations to capitalize**
2 **funds; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY.
5 The sum of \$50,000,000 is appropriated from the general fund to the Alaska Industrial
6 Development and Export Authority for the reimbursement of the Alaska Liquified Natural
7 Gas pipeline project front-end engineering and design expenditures for the fiscal years ending
8 June 30, 2025, June 30, 2026, and June 30, 2027.

9 *** Sec. 2.** SUPPLEMENTAL FUND CAPITALIZATION. The sum of \$15,000,000 is
10 appropriated from the general fund to the disaster relief fund (AS 26.23.300(a)).

11 *** Sec. 3.** LAPSE OF APPROPRIATIONS. (a) The unexpended balance of the appropriation
12 made in sec. 1 of this Act lapses into the general fund on June 30, 2027.

13 (b) The appropriation made in sec. 2 of this Act is for the capitalization of a fund and
14 does not lapse.

- 1 * **Sec. 4.** RETROACTIVITY. If this Act takes effect after June 30, 2025, this Act is
2 retroactive to July 1, 2024.
- 3 * **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).