

CS FOR HOUSE JOINT RESOLUTION NO. 23(JUD)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE HOUSE JUDICIARY COMMITTEE

Offered: 3/23/26

Referred: Finance

Sponsor(s): REPRESENTATIVES UNDERWOOD, Vance, Fields, Eischeid, St. Clair, Story

A RESOLUTION

1 **Proposing an amendment to the Constitution of the State of Alaska requiring the**
2 **governor to submit a balanced budget to the legislature; and providing for an effective**
3 **date for the amendment.**

4 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** Article IX, sec. 12, Constitution of the State of Alaska, is amended to read:

6 **Section 12. Budget. (a)** The governor shall submit to the legislature, at a time
7 fixed by law, a budget for the next fiscal year setting forth all proposed expenditures
8 and anticipated income of all departments, offices, and agencies of the State. The
9 governor, at the same time, shall submit a general appropriation bill to authorize the
10 proposed expenditures, and a bill or bills covering recommendations in the budget for
11 new or additional revenues.

12 * **Sec. 2.** Article IX, sec. 12, Constitution of the State of Alaska, is amended by adding a
13 new subsection to read:

14 (b) The governor may not submit under (a) of this section a budget proposing
15 expenditures or a general appropriation bill authorizing expenditures for the next fiscal

1 year that exceed available fund balances, anticipated revenue of all departments,
2 offices, and agencies of the State for the next fiscal year, and income of the permanent
3 fund available for appropriation as authorized by law. Under this subsection, available
4 fund balances do not include money in the budget reserve fund established under
5 Section 17 of this article or the income of the permanent fund, whether deposited in
6 the general fund or another fund, that exceeds the amount available for appropriation
7 as authorized by law.

8 * **Sec. 3.** Article XV, Constitution of the State of Alaska, is amended by adding a new
9 section to read:

10 **Section 30. Application of Amendment relating to the Governor's Duty to**
11 **Submit a Balanced Budget.** The 2026 amendment relating to the governor's duty to
12 submit a balanced budget (art. IX, sec. 12(b)) applies to budgets submitted by the
13 governor on or after January 1, 2027.

14 * **Sec. 4.** The amendment proposed by this resolution shall be placed before the voters of the
15 state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State
16 of Alaska, and the election laws of the state.