

HOUSE BILL NO. 254

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES VANCE, Coulombe

Introduced: 1/20/26

Referred: Community and Regional Affairs, Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to increases in property assessments."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 29.45.110 is amended by adding a new subsection to read:

4 (f) The assessor may not increase the assessed value of real property by more
5 than five percent over the previous year's assessed value unless the increase is based
6 on an improvement to the real property or information about the real property that the
7 assessor did not have at the time of the previous assessment.