

HOUSE BILL NO. 181

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FOURTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES PRAX, Tomaszewski

Introduced: 4/9/25

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to bond requirements for contractors."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1.** AS 08.18.071(b) is amended to read:

4 (b) The amount of the bond for a

5 (1) general contractor shall be \$25,000;

6 (2) general contractor with a residential contractor endorsement under
7 AS 08.18.025 who performs exclusively residential work shall be \$20,000;

8 (3) mechanical or specialty contractor or home inspector shall be
9 \$10,000; or

10 (4) contractor whose work on one project with an aggregate contract
11 price of **\$20,000** [\$10,000] or less, including all labor, materials, and other items,
12 when the work is not part of a larger or major operation or otherwise divided into
13 contracts of less than **\$20,000** [\$10,000] to evade a higher bonding requirement, shall
14 be **\$10,000** [\$5,000].