



# LAWS OF ALASKA

2025

**Source**  
HB 116

**Chapter No.**  
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## AN ACT

Exempting from insurance regulation cooperative agreements entered into by two or more persons engaged in commercial fishing for the purpose of paying claims or losses.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1



**AN ACT**

1 Exempting from insurance regulation cooperative agreements entered into by two or more  
2 persons engaged in commercial fishing for the purpose of paying claims or losses.

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4 \* **Section 1.** AS 21.03.021 is amended by adding a new subsection to read:

5 (l) This title does not apply to two or more persons engaged in commercial  
6 fishing activities who enter into a cooperative agreement with each other to pool  
7 contributions for the purpose of paying claims or losses arising from

8 (1) a liability claim against a commercial fishing business operated by  
9 a member of the pool; or

10 (2) the loss of or damage to a vessel or machine used in a commercial  
11 fishing business that is owned or leased by a member of the pool.