

AMENDMENT #2

OFFERED IN THE HOUSE  
TO: CSHB 289(FIN)

BY REPRESENTATIVE Stapp

1 Page 1, lines 1 - 3: (title amendment):

2 Delete ", capital appropriations, reappropriations, and other appropriations;  
3 amending appropriations; capitalizing funds; making appropriations under art. IX, sec.  
4 17(c), Constitution of the State of Alaska, from the constitutional budget reserve fund"

6 Page 2, line 1, through page 21, line 12:

7 Delete all material and insert:

8 **\*\* Section 1.** The following appropriations are for capital projects and grants from the general  
9 fund or other funds as set out in sec. 2 of this Act by funding source to the agencies named for  
10 the purposes expressed. They lapse under AS 37.25.020, unless otherwise noted.

	Appropriation	General	Other
	Allocations	Items	Funds
	*****	*****	
	***** Department of Transportation and Public Facilities *****		
	*****	*****	
16	<b>Federal Program Match</b>	<b>13,000,000</b>	<b>13,000,000</b>
17	Federal-Aid Highway State	13,000,000	
18	Match (HD 1-40)		

19 (SECTION 2 OF THIS ACT BEGINS ON THE NEXT PAGE)

20 \* **Sec. 2.** The following sets out the funding by agency for the appropriations made in sec. 1 of  
21 this Act.

22 Funding Source	Amount
23 <b>Department of Transportation and Public Facilities</b>	

1	1004 Unrestricted General Fund Receipts	13,000,000
2	*** Total Agency Funding ***	13,000,000
3	<b>***** Total Budget *****</b>	<b>13,000,000</b>

4 (SECTION 3 OF THIS ACT BEGINS ON THE NEXT PAGE)

5 \* **Sec. 3.** The following sets out the statewide funding for the appropriations made in sec. 1 of  
6 this Act.

7	Funding Source	Amount
8	<b>Unrestricted General</b>	
9	1004 Unrestricted General Fund Receipts	13,000,000
10	*** Total Unrestricted General ***	13,000,000

11 (SECTION 4 OF THIS ACT BEGINS ON THE NEXT PAGE)

12 \* **Sec. 4.** FUND TRANSFERS. The following amounts are appropriated to the general fund  
13 from the sources indicated:

14 (1) the amount collected for the fiscal year ending June 30, 2026, estimated to  
15 be \$6,080,000, from the surcharge levied under AS 43.55.300; and

16 (2) the amount collected for the fiscal year ending June 30, 2026, estimated to  
17 be \$6,100,000, from the surcharge levied under AS 43.40.005.

18 \* **Sec. 5.** ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY. The  
19 sum of \$17,000,000 has been declared available by the Alaska Industrial Development and  
20 Export Authority board of directors under AS 44.88.088 for appropriation as the dividend for  
21 the fiscal year ending June 30, 2027. If, after the appropriations made to the general fund in  
22 this Act, the unrestricted state revenue available for appropriation in fiscal year 2026 is  
23 insufficient to cover the general fund appropriations that take effect in fiscal year 2026 that  
24 are made in this Act, as passed by the Thirty-Fourth Alaska State Legislature in the Second  
25 Regular Session and enacted into law, the amount necessary to balance revenue and general  
26 fund appropriations that take effect in fiscal year 2026 that are made in this Act, as passed by  
27 the Thirty-Fourth Alaska State Legislature in the Second Regular Session and enacted into  
28 law, not to exceed the balance of the amount declared available by the Alaska Industrial  
29 Development and Export Authority board of directors under AS 44.88.088 for appropriation  
30 as the dividend for the fiscal year ending June 30, 2027, that remains after deductions for  
31 appropriations for capital purposes are made from the amount, is appropriated to the general

1 fund from the unrestricted balance in the Alaska Industrial Development and Export  
2 Authority revolving fund (AS 44.88.060), the Alaska Industrial Development and Export  
3 Authority sustainable energy transmission and supply development fund (AS 44.88.660), and  
4 the Arctic infrastructure development fund (AS 44.88.810).

5 \* **Sec. 6.** LAPSE. The appropriations made in sec. 1 of this Act are for capital projects and  
6 lapse under AS 37.25.020.

7 \* **Sec. 7.** Sections 4 and 5 of this Act take effect June 30, 2026.

8 \* **Sec. 8.** Except as provided in sec. 7 of this Act, this Act takes effect immediately under  
9 AS 01.10.070(c)."