

AMENDMENT # 2

OFFERED IN THE HOUSE

BY REPRESENTATIVE PRAX

TO: CSHB 126(TRB)

1 Page 1, line 1 (Title Amendment)

2 Delete "Native village"

3

4 Page 1, line 4, through page 2, line 6:

5 Delete all material and insert:

6 *** Section 1.** AS 10.06.633(e) is amended to read:

7 (e) A corporation dissolved under this section may be reinstated at any time
8 [WITHIN TWO YEARS FROM THE DATE OF THE CERTIFICATE OF
9 INVOLUNTARY DISSOLUTION] if it is established to the satisfaction of the
10 commissioner that in fact there was no cause for the dissolution, or if the neglect,
11 omission, delinquency, or noncompliance resulting in dissolution has been corrected
12 and payment made of double the amount delinquent along with the amount the
13 corporation would have paid had it not been dissolved during the period between the
14 date the certificate of involuntary dissolution was issued and the date of
15 reinstatement [THE TWO-YEAR PERIOD]. Reinstatement may not be authorized if
16 the name is not available for corporate use under AS 10.06.105(d) unless the
17 corporation being reinstated amends its articles of incorporation to change its name to
18 conform with the provisions of this chapter.

19 *** Sec. 2.** AS 10.06.960(i), 10.06.960(j), and 10.06.960(k) are repealed."

20

21 Renumber the following bill section accordingly.