

AMENDMENT #1

OFFERED IN THE HOUSE
TO: CSHB 78(FIN)

BY REPRESENTATIVE SADDLER

1 Page 1, line 4, following "system;" *(title amendment)*:

2 Insert "relating to supplemental employee benefits;"

3

4 Page 28, following line 24:

5 Insert new bill sections to read:

6 *** Sec. 44.** AS 39.30.170(a) is amended to read:

7 (a) An employer in the teachers' retirement system (AS 14.25) or the
8 Public Employees' Retirement System of Alaska (AS 39.35) that does not
9 participate in the federal social security system may become a participating
10 employer in the employee benefits program under AS 39.30.150 - 39.30.180;
11 however, an employee who is a member of the teachers' retirement system may
12 choose not to participate in the employee benefits program under AS 39.30.150 -
13 39.30.180 [, IF

14 (1) THE EMPLOYER PARTICIPATES AS AN EMPLOYER IN
15 THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM UNDER AS 39.35; AND

16 (2) THE EMPLOYER

17 (A) IS ELIGIBLE FOR MEMBERSHIP IN BUT HAS
18 NEVER ELECTED TO BECOME A MEMBER OF THE FEDERAL
19 SOCIAL SECURITY SYSTEM; OR

20 (B) WITHDRAWS FROM MEMBERSHIP IN THE
21 FEDERAL SOCIAL SECURITY SYSTEM].

22 *** Sec. 45.** AS 39.30.180(3) is amended to read:

23 (3) "participating employer" means

- 1 (A) the State of Alaska; [AND]
- 2 (B) an employer **who**
- 3 (i) [WHO] is an employer as defined in **AS 14.25.220,**
- 4 **14.25.590,** AS 39.35.680, **or 39.35.990;** **and**
- 5 (ii) **does not participate** [WHO HAS NEVER
- 6 PARTICIPATED IN OR HAS WITHDRAWN FROM
- 7 PARTICIPATION] in the federal social security system [; AND
- 8 (iii) WHOSE PARTICIPATION IN THE
- 9 SUPPLEMENTAL EMPLOYEE BENEFIT PROGRAM HAS BEEN
- 10 APPROVED BY THE COMMISSIONER]."
- 11

12 Renumber the following bill sections accordingly.

13

14 Page 52, line 21:

- 15 Delete "and 40 - 96"
- 16 Insert ", 40 - 43, and 46 - 98"
- 17

18 Page 52, line 27:

- 19 Delete "Section 97"
- 20 Insert "Section 99"
- 21

22 Page 52, line 28:

- 23 Delete "sec. 98"
- 24 Insert "sec. 100"