



AMENDMENT # 22

OFFERED IN THE HOUSE
TO: CSHB 53(FIN)

BY REPRESENTATIVE COSTELLO

1 Page 10, following line 29:

2 Insert new material to read:

3 "It is the intent of the legislature that the Department of Education and Early Development
4 shall, after reviewing each district's annual audit as required by AS 14.14.050, submit a report
5 to the co-chairs of the finance committee of each house of the legislature and the legislative
6 finance division not later than December 20, 2025, that provides each district's year-end
7 operating fund balance, the amount by which the unreserved portion of that balance exceeds
8 the amount permitted in AS 14.17.505(a), and the amount that the Department of Education
9 and Early Development will be deducting from the state aid that would otherwise be paid to
10 the district as required by AS 14.17.505(b)."