

AMENDMENT # 7

OFFERED IN THE HOUSE
TO: CSHB 53(FIN)

BY REPRESENTATIVE Schrage

1 Page 1, line 3, following "appropriations;": (title amendment):

2 Insert "making appropriations under art. IX, sec. 17(c), Constitution of the State
3 of Alaska, from the constitutional budget reserve fund;"

4

5 Page 86, following line 31:

6 Insert a new bill section to read:

7 "* **Sec. 35. CONSTITUTIONAL BUDGET RESERVE FUND.** (a) If the unrestricted state
8 revenue available for appropriation in fiscal year 2026 is insufficient to cover the general fund
9 appropriations that take effect in fiscal year 2026, the amount necessary to balance revenue
10 and general fund appropriations that take effect in fiscal year 2026 is appropriated to the
11 general fund from the budget reserve fund (art. IX, sec. 17, Constitution of the State of
12 Alaska).

13 (b) The appropriation made from the budget reserve fund (art. IX, sec. 17,
14 Constitution of the State of Alaska) in (a) of this section is made under art. IX, sec. 17(c),
15 Constitution of the State of Alaska."

16

17 Renumber the following bill sections accordingly.

18

19 Page 87, line 10:

20 Delete "30 - 35, and 37"

21 Insert "30 - 36, and 38"

22

23 Page 87, line 26:

- 1 Delete "Section 36"
- 2 Insert "Section 37"
- 3
- 4 Page 87, line 28:
- 5 Delete "secs. 38 and 39"
- 6 Insert "secs. 39 and 40"