

SENATE FINANCE COMMITTEE  
April 15, 2024  
1:34 p.m.

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CALL TO ORDER

Co-Chair Stedman called the Senate Finance Committee meeting to order at 1:34 p.m.

MEMBERS PRESENT

Senator Bert Stedman, Co-Chair  
Senator Click Bishop  
Senator Jesse Kiehl  
Senator Kelly Merrick  
Senator David Wilson

MEMBERS ABSENT

Senator Lyman Hoffman, Co-Chair  
Senator Donny Olson, Co-Chair

ALSO PRESENT

Tim Grussendorf, Staff, Senator Lyman Hoffman

SUMMARY

^SUBCOMMITTEE OF THE WHOLE: UNIVERSITY OF ALASKA FY25  
CLOSEOUT

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TIM GRUSSENDORF, STAFF, SENATOR LYMAN HOFFMAN, presented the University of Alaska Subcommittee of the Whole closeout document (copy on file). He referred to the narrative (copy on file):

BUDGET ACTIONS:

The Senate Finance Budget Subcommittee for University of Alaska reviewed the Governor's FY25 budget request. The following are highlights of the Subcommittee's action.

Governor's Amended Budget Request:

The Senate Finance Subcommittee accepted all the Governor's requested transactions, with one exception and a fund source change:

- Accepted the Governors total amount for Property, insurance, maintenance, and other fixed costs but changed \$5.9 million from UA Receipts to UGF.
- The subcommittee is not accepting the Governors reduction of \$200.0 to reduce Alaska Tuition Assistance for Alaska National Guard and Naval Militia Members

ATTACHED REPORTS

The Senate Finance Committee for the University of Alaska adopts the following attached reports:

1. Agency Totals
2. Trans Compare 1: Adjusted Base to Senate Subcommittee
3. Trans Compare 2: Gov Amend+ to Senate Subcommittee
4. Trans Compare 3: House Subcommittee to Senate Subcommittee
5. Wordage

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Senator Bishop MOVED the FY 25 Operating Budget for the University of Alaska from the Subcommittee of the Whole, with the attached Legislative Finance Reports. He also moved that the Legislative Finance Division make any technical or conforming changes. There being NO OBJECTION, it was so ordered.

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ADJOURNMENT

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The meeting was adjourned at 1:41 p.m.