

**ALASKA STATE LEGISLATURE**  
**HOUSE SPECIAL COMMITTEE ON WAYS AND MEANS**

March 27, 2024

5:51 p.m.

**MEMBERS PRESENT**

Representative Ben Carpenter, Chair  
Representative Jamie Allard  
Representative Tom McKay  
Representative Kevin McCabe  
Representative Andrew Gray  
Representative Cliff Groh

**MEMBERS ABSENT**

Representative Cathy Tilton

**COMMITTEE CALENDAR**

HOUSE BILL NO. 110

"An Act relating to the Alaska permanent fund; relating to permanent fund dividends and the dividend fund; transferring the dividend program from the Department of Revenue to the Alaska Permanent Fund Corporation; relating to the duties of the Department of Revenue; relating to the duties of the Alaska Permanent Fund Corporation; and providing for an effective date."

- MOVED CSHB 110 (W&M) OUT OF COMMITTEE

**PREVIOUS COMMITTEE ACTION**

BILL: HB 110

SHORT TITLE: PERM FUND; XFER DIVIDEND PROG TO APFC

SPONSOR(s): REPRESENTATIVE(S) CARPENTER

03/13/23	(H)	READ THE FIRST TIME - REFERRALS
03/13/23	(H)	W&M, FIN
03/27/23	(H)	W&M AT 6:00 PM DAVIS 106
03/27/23	(H)	Scheduled but Not Heard
03/29/23	(H)	W&M AT 6:00 PM DAVIS 106
03/29/23	(H)	Heard & Held
03/29/23	(H)	MINUTE(W&M)
04/24/23	(H)	W&M AT 6:00 PM DAVIS 106
04/24/23	(H)	Heard & Held
04/24/23	(H)	MINUTE(W&M)

04/25/23 (H) W&M AT 6:00 PM DAVIS 106  
04/25/23 (H) Heard & Held  
04/25/23 (H) MINUTE (W&M)  
03/06/24 (H) W&M AT 6:00 PM DAVIS 106  
03/06/24 (H) Heard & Held  
03/06/24 (H) MINUTE (W&M)  
03/27/24 (H) W&M AT 6:00 PM DAVIS 106

#### **WITNESS REGISTER**

No witnesses to record

#### **ACTION NARRATIVE**

[6:02:43 PM](#)

**CHAIR BEN CARPENTER** called the House Special Committee on Ways and Means meeting to order at 5:51 p.m. Representatives Groh, McKay, McCabe, Allard, Gray, and Carpenter were present at the call to order.

#### **HB 110-PERM FUND; XFER DIVIDEND PROG TO APFC**

[6:03:26 PM](#)

CHAIR CARPENTER announced that the only order of business would be HOUSE BILL NO. 110, "An Act relating to the Alaska permanent fund; relating to permanent fund dividends and the dividend fund; transferring the dividend program from the Department of Revenue to the Alaska Permanent Fund Corporation; relating to the duties of the Department of Revenue; relating to the duties of the Alaska Permanent Fund Corporation; and providing for an effective date." [Before the committee, adopted as a working document on 3/6/24, was the proposed committee substitute (CS) for HB 110, Version 33-LS0371\H, Nauman, 3/7/24 ("Version H").]

CHAIR CARPENTER gave a synopsis of the provisions under the proposed legislation.

[6:04:49 PM](#)

REPRESENTATIVE GROH acknowledged that HB 110 would be one part of a fiscal solution, and he said he appreciated the efforts related to the bill.

[6:05:23 PM](#)

REPRESENTATIVE MCCABE moved to report CSHB 110, Version 33-LS0371\H, Nauman, 3/6/24, out of committee with individual recommendations and the accompanying fiscal notes. There being no objection, CSHB 110(W&M) was reported out of the House Special Committee on Ways and Means.

[6:05:56 PM](#)

**ADJOURNMENT**

There being no further business before the committee, the House Special Committee on Ways and Means meeting was adjourned at [6:06] p.m.