

HOUSE FINANCE COMMITTEE  
April 18, 2024  
10:01 a.m.

10:01:38 AM

CALL TO ORDER

Co-Chair Foster called the House Finance Committee meeting to order at 10:01 a.m.

MEMBERS PRESENT

Representative Neal Foster, Co-Chair  
Representative DeLena Johnson, Co-Chair  
Representative Julie Coulombe  
Representative Alyse Galvin  
Representative Sara Hannan  
Representative Andy Josephson  
Representative Dan Ortiz  
Representative Will Stapp  
Representative Frank Tomaszewski

MEMBERS ABSENT

Representative Bryce Edgmon, Co-Chair  
Representative Mike Cronk

ALSO PRESENT

Trevor Jepsen, Staff, Representative Tom McKay.

SUMMARY

HB 257 COOK INLET SEISMIC DATA

HB 275 was HEARD and HELD in committee for further consideration.

Co-Chair Foster reviewed the meeting agenda.

#hb257

HOUSE BILL NO. 257

"An Act requiring the Department of Natural Resources to make Cook Inlet seismic survey data available to certain persons; and providing for an effective date."

[10:02:58 AM](#)

TREVOR JEPSEN, STAFF, REPRESENTATIVE TOM MCKAY, reminded members that HB 257 would require the Department of Natural Resources (DNR) to distribute state-owned seismic data from Cook Inlet to qualified persons at no charge. The state currently made very little revenue from selling Cook Inlet seismic data to the private industry. Over the last five years, the state made about \$27 million total from selling seismic data. The goal of the legislation was to get more companies and industry professionals to consider Cook Inlet seismic data and he argued that distributing the data at no charge would achieve the goal.

[10:03:41 AM](#)

Co-Chair Foster OPENED public testimony.

Co-Chair Foster CLOSED public testimony.

Co-Chair Foster set an amendment deadline for HB 257 of April 23, 2024, at 5:00 p.m.

HB 275 was HEARD and HELD in committee for further consideration.

Co-Chair Foster reviewed the agenda for the afternoon's meeting.

#

ADJOURNMENT

[10:05:45 AM](#)

The meeting was adjourned at 10:05 a.m.