

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	SB 217
Fiscal Note Number:	1
(S) Publish Date:	2/2/2024

Identifier: LL0489-DCCED-AEA-02-01-24
 Title: INTEGRATED TRANSMISSION SYSTEMS
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Commerce, Community and
Economic Development
 Appropriation: Alaska Energy Authority
 Allocation: Alaska Energy Authority Owned Facilities
 OMB Component Number: 2599

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Curtis Thayer, Executive Director	Phone:	(907)771-3000
Division:	Alaska Energy Authority	Date:	02/01/2024 01:15 PM
Approved By:	Hannah Lager, Administrative Services Director	Date:	02/01/24
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

This legislation establishes a system for integrated electric transmission system management and associated cost recovery process for the Regulatory Commission of Alaska (RCA). Under this legislation the RCA will establish a cost recovery mechanism, develop a process to transition collection of transmission costs, and create an integrated transmission system association.

The Alaska Energy Authority (AEA) does not anticipate impact from this legislation at this time. AEA owns transmission assets that are part of the Railbelt integrated transmission system, but is not regulated by the RCA according to AS 44.83.090(b). This legislation includes costs associated with the AEA-owned Bradley Lake hydroelectric project as part of the definition of transmission costs; however, as the Bradley Lake hydroelectric project is a part of the AEA no fiscal impact is anticipated.