

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version:	HCS CSSB 140(FIN)
Fiscal Note Number:	2
(H) Publish Date:	1/16/2024

Identifier: SB140CS(FIN)-EED-FP-5-16-23
 Title: INTERNET FOR SCHOOLS
 Sponsor: HOFFMAN
 Requester: House Finance Committee

Department: Department of Education and Early Development
 Appropriation: K-12 Aid to School Districts
 Allocation: Foundation Program
 OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2024 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2024	FY 2024					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

The Committee Substitute incorporates an increase to the Base Student Allocation (BSA) in the funding formula in the amount of \$680.

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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION

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Analysis

This bill will increase the base student allocation (BSA), under AS 14.17.470, by \$680 in the public school funding formula. The BSA will change from \$5,960 to \$6,640 in FY2024, resulting in a \$174,886,368 projected increase in funding to school districts.

This bill also states that the Department of Education and Early Development shall collaborate with the Department of Labor and Workforce Development on gathering data on each high school graduating class in a district by collecting post-high school data on each student every five years for 20 years after the high school graduation date of the class.

These provisions take effect July 1, 2023 (FY2024).

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2024 through FY2029 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.