

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSSB 135(L&C)
Fiscal Note Number:	2
(S) Publish Date:	4/8/2024

Identifier: SB135-DOR-PFD-01-18-24
 Title: AK WORK & SAVE PROGRAM; RETIRE. SAVINGS
 BD
 Sponsor: WIELECHOWSKI
 Requester: (S) Labor and Commerce

Department: Department of Revenue
 Appropriation: Taxation and Treasury
 Allocation: Permanent Fund Dividend Division
 OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services	113.0							
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	113.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1050 PFD Fund (Other)	113.0							
Total	113.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/24

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Permanent Fund Dividend Division	Date:	01/08/2024
Approved By:	Eric DeMoulin, Administrative Services Director	Date:	01/18/24
Agency:	Department of Revenue		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This legislation amends AS 44.25.400 - 44.25.490 to include a new Alaska Work and Save Program.

There are one-time costs associated with the implementation of the proposed legislation detailed below.

Summary:
(standard programming rate of \$120 per hour)

- Modify myPFD online filing application 150 hours; \$18,000
- Webmerge: 300 hours; \$36,000
- myInfo - 300 hours; \$36,000
- Payment Dashboard - 150 hours; \$18,000
- Reports - 14 hours; \$1,680
- Tax Correspondence - 28 hours; \$3,360

Total hours: 942

Total - \$ 113,040