

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version:	CSSB 125(FIN)
Fiscal Note Number:	5
(S) Publish Date:	5/12/2024

Identifier: SB125-DOA-DOF-2-2-2024  
 Title: AK HOUSING FINANCE CORP: SUSTAIN ENERGY  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: (S) FIN

Department: Department of Administration  
 Appropriation: Centralized Administrative Services  
 Allocation: Finance  
 OMB Component Number: 59

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Updated from SLA2023 to SLA2024 fiscal note.

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 Agency: Department of Administration

Phone: (907)465-5614  
 Date: 02/02/2024 05:30 PM  
 Date: 02/02/24

REPORTED OUT OF  
 SFC 05/12/2024

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

**Analysis**

This bill will require the Division of Finance to establish the Alaska Energy Independence Fund in the State's accounting system and report on fund activities in the Annual Comprehensive Financial Report. This is routine work for the division and can be absorbed with existing resources.