

Fiscal Note

State of Alaska
2023 Legislative Session

| | |
|---------------------|----------|
| Bill Version: | SB 125 |
| Fiscal Note Number: | 4 |
| (S) Publish Date: | 4/5/2023 |

Identifier: 0074-DCCED-AEA-04-04-23
 Title: AK HOUSING FINANCE CORP: SUSTAIN ENERGY
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Commerce, Community and Economic Development
 Appropriation: Alaska Energy Authority
 Allocation: Alaska Energy Authority Rural Energy Assistance
 OMB Component Number: 2600

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

| | FY2024 | Included in | Out-Year Cost Estimates | | | | |
|-------------------------------|-------------------------|---------------------------|-------------------------|--------------|--------------|--------------|--------------|
| | Appropriation Requested | Governor's FY2024 Request | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 |
| OPERATING EXPENDITURES | FY 2024 | FY 2024 | | | | | |
| Personal Services | | | | | | | |
| Travel | | | | | | | |
| Services | 152.5 | | 152.5 | 152.5 | 152.5 | 152.5 | 152.5 |
| Commodities | 10.0 | | | | | | |
| Capital Outlay | | | | | | | |
| Grants & Benefits | | | | | | | |
| Miscellaneous | | | | | | | |
| Total Operating | 162.5 | 0.0 | 152.5 | 152.5 | 152.5 | 152.5 | 152.5 |

Fund Source (Operating Only)

| | | | | | | | |
|---------------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|
| 1252 DGF Temp (DGF) | 162.5 | | 152.5 | 152.5 | 152.5 | 152.5 | 152.5 |
| Total | 162.5 | 0.0 | 152.5 | 152.5 | 152.5 | 152.5 | 152.5 |

Positions

| | | | | | | | |
|-----------|--|--|--|--|--|--|--|
| Full-time | | | | | | | |
| Part-time | | | | | | | |
| Temporary | | | | | | | |

Change in Revenues

| | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

| | | | |
|--------------|--|--------|---------------------|
| Prepared By: | Curtis Thayer, Executive Director | Phone: | (907)771-3000 |
| Division: | Alaska Energy Authority | Date: | 03/31/2023 02:58 PM |
| Approved By: | Hannah Lager, Administrative Services Director | Date: | 04/04/23 |
| Agency: | Commerce, Community, and Economic Development | | |

FISCAL NOTE ANALYSIS

STATE OF ALASKA
 2023 LEGISLATIVE SESSION

Analysis

The bill gives the Alaska Housing Finance Corporation (AHFC) the authority to contract with Alaska Energy Authority (AEA) for the provision of technical review, energy infrastructure expertise, or analysis of proposed sustainable energy development loans.

The Alaska Industrial Development and Export Authority (AIDEA) provides all personal service support for AEA programs and is reimbursed via a reimbursable services agreement with AEA. AEA will require one Assistant Project Manager to provide AHFC with required technical expertise and support. This position is reflected in a fiscal note by AIDEA.

Contractual costs for AEA include authorization to pay for the position that will be housed in AIDEA:

Services:

| | |
|--|------------------|
| Assistant Project Manager | \$127.5 annually |
| On-going support services for analyst position | \$25.0 annually |

Commodities:

One-time start up costs for Assistant Project Manager \$10.0 in FY2024 only