

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version:	SB 125
Fiscal Note Number:	2
(S) Publish Date:	4/5/2023

Identifier: 0074-DCCED-AIDEA-04-04-23
 Title: AK HOUSING FINANCE CORP: SUSTAIN ENERGY
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Commerce, Community and Economic Development
 Appropriation: Alaska Industrial Development and Export Authority
 Allocation: Alaska Industrial Development and Export Authority
 OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2024 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services	127.5		127.5	127.5	127.5	127.5	127.5
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	127.5	0.0	127.5	127.5	127.5	127.5	127.5

Fund Source (Operating Only)

1007 I/A Rcpts (Other)	127.5		127.5	127.5	127.5	127.5	127.5
Total	127.5	0.0	127.5	127.5	127.5	127.5	127.5

Positions

Full-time	1.0		1.0	1.0	1.0	1.0	1.0
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Alaska Industrial Development and Export Authority	Date:	04/02/2023 10:39 AM
Approved By:	Hannah Lager, Administrative Services Director	Date:	04/04/23
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION

Analysis

The bill gives the Alaska Housing Finance Corporation (AHFC) the authority to contract with Alaska Energy Authority (AEA) for the provision of technical review, energy infrastructure expertise, or analysis of proposed sustainable energy development loans.

The Alaska Industrial Development and Export Authority (AIDEA) provides all personal service support for AEA programs and is reimbursed via a reimbursable services agreement with AEA. AEA will require one Assistant Project Manager to provide AHFC with required technical expertise and support.

Personal Services:

Assistant Project Manager	\$127.5 annually
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