

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSSB 118(FIN)
Fiscal Note Number:	3
(S) Publish Date:	4/19/2024

Identifier: SB118-DCCED-CBPL-04-16-24
 Title: CRITICAL NATURAL RESOURCES; REPORTS
 Sponsor: MERRICK
 Requester: (S) FINANCE

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Community and Regional Affairs
 Allocation: Community and Regional Affairs
 OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services	40.0		40.0	40.0	40.0	40.0	40.0
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	40.0	0.0	40.0	40.0	40.0	40.0	40.0

Fund Source (Operating Only)

1004 Gen Fund (UGF)	40.0		40.0	40.0	40.0	40.0	40.0
Total	40.0	0.0	40.0	40.0	40.0	40.0	40.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? NO
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? NO
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated to revise costs and remove the previously projected position, and reflect revised projected cost of using contractual support to complete the report.

Prepared By: Sandra Moller, Director
 Division: Community and Regional Affairs
 Approved By: Hannah Lager, Administrative Services Director
 Agency: Commerce, Community, and Economic Development

Phone: (907)269-4569
 Date: 04/16/2024
 Date: 04/16/24

REPORTED OUT OF
SEC 04/17/2024

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

-

Analysis

This legislation directs the Department of Commerce, Community, and Economic Development to provide a report to the legislature identifying the state’s role in innovation, manufacturing, and transportation to support the global energy transition. The report will analyze the potential role of state goods in supply chains critical to the global energy transition, including the potential use of state goods in electric batteries, solar panels, wind turbines, and connected consumer devices. The report must evaluate whether the state’s location is valuable in the global supply chain and identify strategies for the next three, five, and 10 years to develop state innovation, manufacturing, and transportation.

The Division of Community and Regional Affairs does not have capacity to conduct the research needed to prepare this report and will need to hire a contractor to perform these duties.

If this bill passes, the following expenses will be incurred:

Services:	\$40.0	Contractual support to prepare required report
-----------	--------	--