

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version:	CSSB 105(TRA)
Fiscal Note Number:	1
(S) Publish Date:	2/19/2024

Identifier: SB105-DCCED-ARRC-02-09-24  
 Title: RAILROAD CORP. FINANCING  
 Sponsor: TRANSPORTATION  
 Requester: (S) TRANSPORTATION

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Alaska Railroad Corporation  
 Allocation: Alaska Railroad  
 OMB Component Number: 0

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>OPERATING EXPENDITURES</b>	<b>FY 2025</b>	<b>FY 2025</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** 0  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division: Alaska Railroad Corporation	Date: 02/09/2024
Approved By: Hannah Lager, Administrative Services Director	Date: 02/09/24
Agency: Commerce, Community, and Economic Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
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Analysis

This bill authorizes the Alaska Railroad Corporation (ARRC) to issue revenue bonds to finance the replacement of the ARRC's passenger dock and related terminal facility in Seward, Alaska, as well as associated costs.

The Alaska Railroad Corporation is exempt from the Executive Budget Act and does not anticipate operating or capital budget fiscal impact from this legislation.