

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version:	CCSB 105(TRA)
Fiscal Note Number:	1
(S) Publish Date:	2/19/2024

Identifier: SB105-DCCED-ARRC-02-09-24  
 Title: RAILROAD CORP. FINANCING  
 Sponsor: TRANSPORTATION  
 Requester: (S) TRANSPORTATION

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Alaska Railroad Corporation  
 Allocation: Alaska Railroad  
 OMB Component Number: 0

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** 0  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division: Alaska Railroad Corporation	Date: 02/09/2024
Approved By: Hannah Lager, Administrative Services Director	Date: 02/09/24
Agency: Commerce, Community, and Economic Development	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
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Analysis

This bill authorizes the Alaska Railroad Corporation (ARRC) to issue revenue bonds to finance the replacement of the ARRC's passenger dock and related terminal facility in Seward, Alaska, as well as associated costs.

The Alaska Railroad Corporation is exempt from the Executive Budget Act and does not anticipate operating or capital budget fiscal impact from this legislation.