

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSSB 69(RES)
Fiscal Note Number:	3
(S) Publish Date:	5/3/2024

Identifier: SB069CS(RES)-DNR-DOG-05-02-24
 Title: GEOTHERMAL RESOURCES
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: (S)FIN

Department: Department of Natural Resources
 Appropriation: Oil & Gas
 Allocation: Oil & Gas
 OMB Component Number: 439

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2025 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**
 If yes, by what date are the regulations to be adopted, amended or repealed? **05/02/25**

Why this fiscal note differs from previous version/comments:

Initial version, not applicable

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Division:	Oil & Gas	Date:	05/02/2024
Approved By:	Theresa Cross, Administrative Services Director	Date:	05/02/24
Agency:	Natural Resources		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION**Analysis**

This legislation updates the state's geothermal resources statutes in AS 38.05, allowing for the conversion of existing geothermal prospecting permits to prospecting licenses, renaming permits to licenses, increasing the maximum acreage of licenses, and directing licensing and leasing rental fees to be established in regulation.

This legislation requires no changes in staffing or operations for the Division of Oil & Gas, therefore no changes to budget are projected.