

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 392(EDC)
Fiscal Note Number:	5
(H) Publish Date:	4/10/2024

Identifier: HB392-EED-MEHS-3-19-24
 Title: EDUCATION FUNDING
 Sponsor: RESOURCES
 Requester: House Education

Department: Department of Education and Early Development
 Appropriation: Mt. Edgecumbe High School
 Allocation: Mt. Edgecumbe High School
 OMB Component Number: 1060

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2025 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025						
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits	494.1		494.1	494.1	494.1	494.1	494.1	494.1
Miscellaneous								
Total Operating	494.1	0.0	494.1	494.1	494.1	494.1	494.1	494.1

Fund Source (Operating Only)

1007 I/A Rcpts (Other)	494.1		494.1	494.1	494.1	494.1	494.1	494.1
Total	494.1	0.0	494.1	494.1	494.1	494.1	494.1	494.1

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable; initial Version

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Division:	Finance and Support Services	Date:	03/19/2024
Approved By:	Tama Carson, Administrative Services Director	Date:	03/21/24
Agency:	Department of Education and Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION**Analysis**

This bill increases the base student allocation (BSA) under AS 14.17.470 by \$680, from \$5,960 to \$6,640 (whole dollars). The \$680 BSA increase results in a projected increase in State aid funding for Mt. Edgecumbe High School (MEHS) of \$494.1 in FY2025.

As a division of the Department of Education and Early Development, the MEHS state aid is budgeted as interagency receipts. This fiscal note increases their budgeted interagency receipt authority by the \$494.1 projected increase.

The correspondence program multiplier change in AS 14.17.430 and pupil transportation program per student amount changes under AS 14.09.010(a) do not impact MEHS.

This bill takes effect July 1, 2024 (FY2025).