

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	SCS CSHB 307(FIN)
Fiscal Note Number:	4
(S) Publish Date:	5/15/2024

Identifier: HB307CS(FIN)-DCCED-AIDEA-05-10-24
 Title: INTEGRATED TRANSMISSION SYSTEMS
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: (H)RLS

Department: Department of Commerce, Community and Economic Development
 Appropriation: Alaska Industrial Development and Export Authority
 Allocation: Alaska Industrial Development and Export Authority
 OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services							
Travel							
Services	343.5		343.5	343.5	343.5	343.5	343.5
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	343.5	0.0	343.5	343.5	343.5	343.5	343.5

Fund Source (Operating Only)

1007 I/A Rcpts (Other)	343.5		343.5	343.5	343.5	343.5	343.5
Total	343.5	0.0	343.5	343.5	343.5	343.5	343.5

Positions

Full-time	2.0		2.0	2.0	2.0	2.0	2.0
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/26

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Randy Ruaro, Executive Director	Phone:	(907)771-3000
Division:	Alaska Industrial Development & Export Authority	Date:	05/06/2024 12:00 PM
Approved By:	Hannah Lager, Administrative Services Director	Date:	05/06/24
Agency:	Commerce, Community, and Economic Development		

REPORTED OUT OF
SEC 05/15/2024

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

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Analysis

This legislation creates the Railbelt Transmission Organization (RTO) in the Alaska Energy Authority (AEA). The AEA and the Regulatory Commission of Alaska (RCA) will adopt regulations to implement the changes made by the bill related to the RTO. These additional duties will increase AEA’s operational costs in the short term until a revenue mechanism for the RTO is developed, approved by the RCA, and implemented for AEA costs.

The Alaska Industrial Development and Export Authority (AIDEA) provides all staff support for AEA programs and is reimbursed via a reimbursable services agreement from AEA. This fiscal note reflects the Personal services costs associated with this fiscal note for these two new positions.

Contractual costs for AEA include authorization to pay for the positions that will be housed in AIDEA:

Services:	\$197.9	Program Manager, range 26, Anchorage
	\$145.6	Senior Accountant, range 20, Anchorage

The proposed bill also separates the board of directors of the Alaska Energy Authority (AEA) from the board of directors of the Alaska Industrial Development and Export Authority (AIDEA). It provides that the directors of AEA are the Commissioner of Commerce, Community, and Economic Development, Commissioner of Revenue, and six public members appointed by the governor with expertise relevant to the mission of the Alaska Energy Authority. The bill provides for an effective date of July 1, 2024.

There is no fiscal impact for the separation of the board of directors.