

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	HB 288
Fiscal Note Number:	1
(H) Publish Date:	1/24/2024

Identifier: LL0274-DOT-FAI-1-18-2024
 Title: DON YOUNG FAIRBANKS INT'L AIRPORT
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Transportation and Public Facilities
 Appropriation: International Airports
 Allocation: Fairbanks Airport Facilities
 OMB Component Number: 2468

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2025 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services								
Travel								
Services								
Commodities	600.0							
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	600.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund (UGF)	600.0							
Total	600.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**
 If yes, by what date are the regulations to be adopted, amended or repealed? **07/01/25**

Why this fiscal note differs from previous version/comments:

Initial version, not applicable.

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Division:	Commissioner's Office	Date:	01/18/2024 09:00 AM
Approved By:	Dom Pannone, Director	Date:	01/18/24
Agency:	Program Management and Administration		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This legislation seeks to commemorate the life and legacy of the late Congressman Don Young by renaming the Fairbanks International Airport (FAI). Airport staff reviewed the necessary changes that would occur after a naming was approved. Those changes include replacing all airport signage (inside and out), decals, collateral materials, time and temperature sign panels, as well as other administrative details needed to transition.

FAI staff estimate the cost of transitioning signage and materials at the following (numbers in thousands):

Existing signage update:	\$300.0
New welcome sign:	\$150.0
Collateral materials:	\$20.0
Vehicle logos:	\$80.0
<u>Safety/uniforms:</u>	<u>\$50.0</u>
Total:	\$600.0*

**This estimate does not include a commemorative display such as the one centrally located at Ted Stevens International Airport with a bench, statute, and signage.*

Renaming would also necessitate updates to 17 AAC 43 for conforming changes to airport citations in regulation.