

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 226(L&C)
Fiscal Note Number:	5
(H) Publish Date:	4/24/2024

Identifier: HB226CS(L&C)-DCCED-INS-04-22-24
 Title: PHARMACIES/PHARMACISTS/BENEFITS MANAGERS
 Sponsor: SUMNER
 Requester: (H) Labor and Commerce

Department: Department of Commerce, Community and Economic Development
 Appropriation: Insurance Operations
 Allocation: Insurance Operations
 OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/26

Why this fiscal note differs from previous version/comments:

Amended to reflect changes created in the latest committee substitute, which removed fiscal impact

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Division:	Insurance	Date:	04/22/2024
Approved By:	Hannah Lager, Administrative Services Director	Date:	04/22/24
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This legislation changes legal requirements related to pharmacies, pharmacists, and pharmacy benefits managers. This version of the legislation has been amended to delete provisions that would have required the division to regulate the cost of pharmaceuticals, including dispensing fees. While the division will still have to adopt regulations, these costs will be absorbed within the division's existing budget. The Division of Insurance does not anticipate fiscal impact from this legislation.