

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version:	CSHB 165(W&M)
Fiscal Note Number:	1
(H) Publish Date:	5/8/2023

Identifier: HB165-EED-FP-4-21-23
 Title: CHARTER SCHOOLS; CORRESPONDENCE PROGRAMS
 Sponsor: WAYS & MEANS
 Requester: House Ways & Means Committee

Department: Department of Education and Early Development
 Appropriation: K-12 Aid to School Districts
 Allocation: Foundation Program
 OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2024 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2024	FY 2024					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

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Division:	Division of Finance and Support Services	Date:	04/21/2023 01:00 PM
Approved By:	Sabrina Javier, Administrative Services Director	Date:	04/21/23
Agency:	Department of Education and Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION**Analysis**

This bill amends AS 14.17.430 *State funding for correspondence study* by increasing the multiplier from 90 percent to 150 percent. Additionally, it multiplies that amount by a factor of 11 for each correspondence intensive student in a correspondence program.

The projected cost is \$72,737.5. The FY2024 projection submitted by school districts only provides total intensive student counts and does not breakout correspondence intensive students separately. In order to calculate correspondence intensive students, the actual FY2023 intensive counts for correspondence programs were used as a projection for FY2024.

The effective date for this legislation is July 1, 2023 (FY2024).

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2024 through FY2029 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.