

# Fiscal Note

State of Alaska  
2023 Legislative Session

Bill Version:	HB 154
Fiscal Note Number:	2
(H) Publish Date:	4/5/2023

Identifier: 0074-DCCED-AEA-04-04-23  
 Title: AK HOUSING FINANCE CORP: SUSTAIN ENERGY  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: Governor

Department: Department of Commerce, Community and Economic Development  
 Appropriation: Alaska Energy Authority  
 Allocation: Alaska Energy Authority Rural Energy Assistance  
 OMB Component Number: 2600

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2024 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<b>OPERATING EXPENDITURES</b>	<b>FY 2024</b>	<b>FY 2024</b>					
Personal Services							
Travel							
Services	152.5		152.5	152.5	152.5	152.5	152.5
Commodities	10.0						
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>162.5</b>	<b>0.0</b>	<b>152.5</b>	<b>152.5</b>	<b>152.5</b>	<b>152.5</b>	<b>152.5</b>

**Fund Source (Operating Only)**

1252 DGF Temp (DGF)	162.5		152.5	152.5	152.5	152.5	152.5
<b>Total</b>	<b>162.5</b>	<b>0.0</b>	<b>152.5</b>	<b>152.5</b>	<b>152.5</b>	<b>152.5</b>	<b>152.5</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2023) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2024) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division:	Alaska Energy Authority	Date:	03/31/2023 02:58 PM
Approved By:	Hannah Lager, Administrative Services Director	Date:	04/04/23
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2023 LEGISLATIVE SESSION

Analysis

The bill gives the Alaska Housing Finance Corporation (AHFC) the authority to contract with Alaska Energy Authority (AEA) for the provision of technical review, energy infrastructure expertise, or analysis of proposed sustainable energy development loans.

The Alaska Industrial Development and Export Authority (AIDEA) provides all personal service support for AEA programs and is reimbursed via a reimbursable services agreement with AEA. AEA will require one Assistant Project Manager to provide AHFC with required technical expertise and support. This position is reflected in a fiscal note by AIDEA.

Contractual costs for AEA include authorizatoin to pay for the position that will be housed in AIDEA:

Services:

- Assistant Project Manager \$127.5 annually
- On-going support services for analyst position \$25.0 annually

Commodities:

- One-time start up costs for Assistant Project Manager \$10.0 in FY2024 only