

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 148(FIN)
Fiscal Note Number:	4
(H) Publish Date:	2/14/2024

Identifier: HB148CS(EDC)-EED-OPS-01-26-24
 Title: AK PERFORMANCE SCHOLARSHIP;
 ELIGIBILITY
 Sponsor: EDUCATION
 Requester: House Finance Committee

Department: Department of Education and Early Development
 Appropriation: Alaska Commission on Postsecondary Education
 Allocation: Program Administration & Operations
 OMB Component Number: 2738

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	31.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal Services	31.2							
Travel								
Services	16.0							
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	47.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1226 High Ed (DGF)	47.2							
Total	47.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 03/15/25

Why this fiscal note differs from previous version/comments:

Updated from SLA2023 to SLA2024 Fiscal Note template. Incorporates all committee substitute amendments.

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 Agency: Department of Education and Early Development

Phone: (907)465-2113
 Date: 01/26/2024
 Date: 01/26/24

REPORTED OUT OF
HFC 02/14/2024

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

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Analysis

The bill amends the qualification criteria of an Alaska Performance Scholarship (APS) applicant by adding an option for career and technical education (CTE) to the academic curriculum, inserts a definition for career cluster, removes the minimum score on college entrance or standardized examination requirement and adds language to allow for a GPA or a minimum college entrance examination to qualify instead of requiring both, adds a requirement for school districts to notify students in their junior year of their progress towards earning APS eligibility and requires districts to inform students in 9th and 10th grade about the APS, increases the annual award amounts, provides an additional two years for students to use the scholarship after high school graduation (from six years to eight years), and allows eligible award recipients to qualify for an increased award level while enrolled at a qualified postsecondary institution (step-up provision).

To implement the changes outlined in the bill, the Alaska Commission on Postsecondary Education (ACPE) requires additional one-time funding as follows: 1) \$31.2 for personnel costs to implement the changes; 2) \$6.0 for legal costs to promulgate regulations; and, 3) \$10.0 in contractual costs to update the Alaska Student Aid Portal.