

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	SCS CSHB 148(FIN)
Fiscal Note Number:	14
(S) Publish Date:	5/15/2024

Identifier: HB148SCSCS(FIN)-UA-SYSBRA-05-13-2024
 Title: AK PERFORMANCE SCHOLARSHIP;
 ELIGIBILITY
 Sponsor: EDUCATION
 Requester: (S) Finance Committee

Department: University of Alaska
 Appropriation: University of Alaska
 Allocation: Budget Reductions/Additions - Systemwide
 OMB Component Number: 1296

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	7,205.5		7,205.5	7,205.5	7,205.5	7,205.5	7,205.5
Miscellaneous							
Total Operating	7,205.5	0.0	7,205.5	7,205.5	7,205.5	7,205.5	7,205.5

Fund Source (Operating Only)

1151 VoTech Ed (DGF)	7,205.5		7,205.5	7,205.5	7,205.5	7,205.5	7,205.5
Total	7,205.5	0.0	7,205.5	7,205.5	7,205.5	7,205.5	7,205.5

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? N
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? N
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Updated for amendment in the Senate Finance Committee to change the employee collection amount from .16 percent to .25 percent of wages.

Prepared By: Alesia Kruckenberg, Director
 Division: University of Alaska System Office of Strategy, Planning and Budget
 Approved By: Michelle Rizk, Vice President
 Agency: University of Alaska

Phone: (907)450-8426
 Date: 05/13/2024 06:30 PM
 Date: 05/13/24

APPROVED BY
CONFERENCE
COMMITTEE

REPORTED OUT OF
SFC 05/14/2024

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This legislation changes the amount collected from .16 percent to .25 percent of employee wages, as set out in AS 23.20.175.

Funding authorization for the University of Alaska is modified by this fiscal note based on FY2025 Department of Labor and Workforce Development revenue projections.

This legislation allocates \$1,200.9, five percent (5%) of the funding, directly to the University of Alaska Southeast.