

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	SCS CSHB 148(FIN)
Fiscal Note Number:	12
(S) Publish Date:	5/15/2024

Identifier: HB148SCSCS(FIN)-DOLWD-AVTEC-05-13-24
 Title: AK PERFORMANCE SCHOLARSHIP;
 ELIGIBILITY
 Sponsor: EDUCATION
 Requester: (S) FIN

Department: Department of Labor and Workforce Development
 Appropriation: Alaska Vocational Technical Center
 Allocation: Alaska Vocational Technical Center
 OMB Component Number: 2686

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates					
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits	4,083.1		4,083.1	4,083.1	4,083.1	4,083.1	4,083.1	4,083.1
Miscellaneous								
Total Operating	4,083.1	0.0	4,083.1	4,083.1	4,083.1	4,083.1	4,083.1	4,083.1

Fund Source (Operating Only)

1151 VoTech Ed (DGF)	4,083.1		4,083.1	4,083.1	4,083.1	4,083.1	4,083.1	4,083.1
Total	4,083.1	0.0	4,083.1	4,083.1	4,083.1	4,083.1	4,083.1	4,083.1

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Revised to reflect the increase in authority from the TVEP allocation of 0.16% of the employee's share of Unemployment Insurance tax contributions to 0.25%.

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 Agency: DOLWD Administrative Services Division

Phone: (907)224-6150
 Date: 05/13/2024
 Date: 05/13/24

APPROVED BY
CONFERENCE
COMMITTEE

REPORTED OUT OF
SFC 05/14/2024

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

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Analysis

This legislation removes the sunset date and changes the funding allocations for program and grant distributions under AS 23.15.835(d) for the Alaska Technical and Vocational Education Program (TVEP).

Funding authorization for the Alaska Vocational Technical Center is modified by this fiscal note based on FY2025 revenue projections.