

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version:	CSHB 139(EDC)
Fiscal Note Number:	1
(H) Publish Date:	5/3/2023

Identifier: HB139-EED-FP-3-29-23
 Title: CORRESPONDENCE STUDY PROGRAM
 FUNDING
 Sponsor: RUFFRIDGE
 Requester: House Education Committee

Department: Department of Education and Early Development
 Appropriation: K-12 Aid to School Districts
 Allocation: Foundation Program
 OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2024 Request	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2024	FY 2024					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

Prepared By:	Elwin Blackwell, School Finance Manager	Phone:	(907)465-8665
Division:	Division of Finance and Support Services	Date:	03/29/2023
Approved By:	Sabrina Javier, Administrative Services Director	Date:	03/29/23
Agency:	Department of Education and Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION**Analysis**

HB 139 amends AS 14.17.430, State funding for correspondence study, by removing the 90 percent multiplier for correspondence program average daily membership (ADM) and replaces it with the special needs factor in AS 14.17.420(a)(1) of 1.20. This will make special needs funding available to districts with correspondence programs. The change would increase FY2024 state aid to districts with a correspondence program by \$36,526,389.

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2024 through FY2029 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF, not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.