

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 110(W&M)
Fiscal Note Number:	2
(H) Publish Date:	3/28/2024

Identifier: HB110CS(WAM)-DOR-APFC-3-6-24
 Title: PERM FUND; XFER DIVIDEND PROG TO APFC
 Sponsor: CARPENTER
 Requester: (H) W&M

Department: Department of Revenue
 Appropriation: Alaska Permanent Fund Corporation
 Allocation: APFC Operations
 OMB Component Number: 109

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Revised for CSHB110(W&M) version H. This version eliminates the transfer of the administration of the permanent fund dividend from Department of Revenue to the Alaska Permanent Fund Corporation.

Prepared By:	Alysha Guthrie, Director of Administrative Operations	Phone:	(907)796-1540
Division:	Alaska Permanent Fund Corporation	Date:	03/06/2024 12:00 PM
Approved By:	Deven Mitchell, Executive Director and Chief Executive Officer	Date:	03/08/24
Agency:	Alaska Permanent Fund Corporation		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This version eliminates the transfer of the administration of the permanent fund dividend from Department of Revenue to the Alaska Permanent Fund Corporation, therefore we do not anticipate any financial implications to the Corporation.