

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version:	HB 74
Fiscal Note Number:	1
(H) Publish Date:	2/15/2023

Identifier: LL0618-DCCED-AOGCC-02-09-23
 Title: GEOTHERMAL RESOURCES
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Alaska Oil and Gas Conservation Commission
 Allocation: Alaska Oil and Gas Conservation Commission
 OMB Component Number: 3269

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates					
			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2024) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Brett W. Huber, Sr., Commissioner	Phone:	(907)793-1223
Division:	Alaska Oil and Gas Conservation Commission	Date:	02/09/2023 08:00 AM
Approved By:	Hannah Lager, Acting Administrative Services Director	Date:	02/09/23
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

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Analysis

This legislation consolidates authority for regulating geothermal resources in the state under the Alaska Oil and Gas Conservation Commission (AOGCC). This activity currently falls under the Commission's authority.

The Alaska Oil Gas and Conservation Commission does not anticipate fiscal impact from this legislation.