

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version:	HB 62
Fiscal Note Number:	1
(H) Publish Date:	2/17/2023

Identifier: HB062-DCCED-AEA-02-08-23
Title: RENEWABLE ENERGY GRANT FUND
Sponsor: EDGMON
Requester: (H) Special Committee on Energy

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Energy Authority
Allocation: Statewide Project Development, Alternative
Energy and Efficiency
OMB Component Number: 2888

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services							
Travel							
Services		1,401.2	1,401.2	1,401.2	1,401.2	1,401.2	1,401.2
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	1,401.2	1,401.2	1,401.2	1,401.2	1,401.2	1,401.2

Fund Source (Operating Only)

1210 Ren Energy (DGF)		1,401.2	1,401.2	1,401.2	1,401.2	1,401.2	1,401.2
Total	0.0	1,401.2	1,401.2	1,401.2	1,401.2	1,401.2	1,401.2

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2024) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Commerce, Community, and Economic Development

Phone: (907)771-3000
Date: 02/08/2023
Date: 02/10/23

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

HB62 extends the effective date of the Renewable Energy Grant Fund and recommendation program to June 30, 2033.

The Alaska Energy Authority has budget authority of \$1,401.2 in the FY2024 Governor operating budget for ongoing administrative costs for the Renewable Energy Grant Fund. Extending the Renewable Energy Grant Fund does not create additional costs for the Alaska Energy Authority.

The Alaska Energy Authority does not anticipate fiscal impact from this legislation.