

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 55(L&C)
Fiscal Note Number:	7
(H) Publish Date:	4/10/2024

Identifier: HB055CS(EDC)-DOLWD-WIB-03-15-24
 Title: EXTEND WORKFORCE INVEST BOARD ALLOCATIONS
 Sponsor: CARRICK
 Requester: (H) EDC

Department: Department of Labor and Workforce Development
 Appropriation: Commissioner and Administrative Services
 Allocation: Workforce Investment Board
 OMB Component Number: 2659

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services		108.9	108.9	108.9	108.9	108.9	108.9
Travel		3.0	3.0	3.0	3.0	3.0	3.0
Services		13.0	13.0	13.0	13.0	13.0	13.0
Commodities		1.0	1.0	1.0	1.0	1.0	1.0
Capital Outlay							
Grants & Benefits	8,166.5		8,166.5	8,166.5	8,166.5	8,166.5	8,166.5
Miscellaneous							
Total Operating	8,166.5	125.9	8,292.4	8,292.4	8,292.4	8,292.4	8,292.4

Fund Source (Operating Only)

1151 VoTech Ed (DGF)	8,166.5	125.9	8,292.4	8,292.4	8,292.4	8,292.4	8,292.4
Total	8,166.5	125.9	8,292.4	8,292.4	8,292.4	8,292.4	8,292.4

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Reflects changes in the committee substitute and shows the projected revenues available for the Alaska Workforce Investment Board to expend.

Prepared By:	Dirk Craft, Executive Director	Phone: (907)269-7487
Division:	Workforce Investment Board	Date: 03/15/2024
Approved By:	Dan DeBartolo, Director	Date: 03/15/24
Agency:	DOLWD Administrative Services	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

Analysis

This legislation extends the sunset date for existing funding allocations for program and grant distributions under AS 23.15.835(d) for the Alaska Technical and Vocational Education Program (TVEP) through June 30, 2030. It also increases the percentage of funds from the employee's share of their Unemployment Insurance tax directed to TVEP from 0.16 percent to 0.25 percent.

Funding authorization for the administrative portion of the TVEP program in the Workforce Investment Board component was included in the FY2025 Governor's budget. This fiscal note modifies the amount available to be distributed to TVEP grant recipients based on FY2025 revenue projections.