

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version:	CSHB 55(L&C)
Fiscal Note Number:	6
(H) Publish Date:	4/10/2024

Identifier: HB055CS(EDC)-DOLWD-AVTEC-03-15-24
 Title: EXTEND WORKFORCE INVEST BOARD ALLOCATIONS
 Sponsor: CARRICK
 Requester: (H) EDC

Department: Department of Labor and Workforce Development
 Appropriation: Alaska Vocational Technical Center
 Allocation: Alaska Vocational Technical Center
 OMB Component Number: 2686

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2025	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2025 Request	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	4,083.1		4,083.1	3,602.8	3,602.8	3,602.8	3,602.8
Miscellaneous							
Total Operating	4,083.1	0.0	4,083.1	3,602.8	3,602.8	3,602.8	3,602.8

Fund Source (Operating Only)

1151 VoTech Ed (DGF)	4,083.1		4,083.1	3,602.8	3,602.8	3,602.8	3,602.8
Total	4,083.1	0.0	4,083.1	3,602.8	3,602.8	3,602.8	3,602.8

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Reflects changes in the committee substitute, and shows the projected revenues available for AVTEC to expend.

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Division:	Alaska Vocational Technical Center	Date:	03/15/2024
Approved By:	Dan DeBartolo, Director	Date:	03/15/24
Agency:	DOLWD Administrative Services		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

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Analysis

This committee substitute extends the sunset date for funding allocations for program and grant distributions for the Technical and Vocational Education Program (TVEP) under AS 23.15.835(d) to June 30, 2030. It also changes the percentage allocated to the Alaska Vocational Technical Center (AVTEC) from 17 percent in FY2025 and FY2026 to 15 percent in years FY2027 through FY2030. Additionally, this legislation increases the percentage of funds from the employee's share of their Unemployment Insurance tax directed to TVEP from 0.16 percent to 0.25 percent.

Funding authorization for the Alaska Vocational Technical Center is modified by this fiscal note based on FY2025 revenue projections.